



Board Budget Planning Meeting Minutes

Wednesday, September 19, 2018

4:01 pm – Board Meeting Commenced

Attendees

Board Directors: Kevin Hahm, Cliff Gilley, Coco Carino Groth
ROA Staff Members: Amy Atchison (Director), Laura Falter (Communication Manager),
Connie Harrington (Accounting Manager)
Board Directors-Elect: Dorie Ross, Rifat Siddiq

Procedural

Meeting called to order by Cliff Gilley; quorum met.

Public Comment

None

Approval of Meeting Minutes

Minutes from the August 15, 2018 Board meeting unanimously approved as written.

2018 Financials

- Financials year to date were reviewed and discussed. The association is performing well ahead of budget expectations, however we are reaching build out. Apartment assessments are in good standing and will keep at \$330.
- Delinquency update provided by Accounting Manager. Currently at less than 0.35% delinquency.

Board Directives for Reserve Expenditures

The Board unanimously approved:

- MSTR-09-Hedge removal and Rhododendron pruning for rejuvenation; Component #1901
- MSTR-10-Drainage installation; Component #1813

2019 Budget Review

- Cash flow for Master and Eagle Pointe Budgets discussed.
- All Budgets reviewed in detail. Board unanimously approved the Master, Eagle Nest, Eagle Pointe, Timbers Budgets and Budget Q & A.

Around the Table

The Board and staff briefly discussed:

- **Little Free Libraries:** Association Director reviewed recent interest from two homeowners. All agreed to discuss in further detail at the Board Retreat.
- **Board Members Elect:** Phill Moon-1 year term; Dorie Ross-2 year term; Rifat Siddiq-2 year term.
- **Association Staff Updates:** The Association Director presented ideas for the 2018 Staff Retreat to the Board. All agreed it was a good idea to meet offsite.
- **Board Retreat:** Wednesday, October 17, 2018 12:00-5:30 pm at the Club. Association Director asked for input from Board Members on agenda items.

5:07 pm – Session Adjourned