

SNOQUALMIE RIDGE RESIDENTIAL OWNERS ASSOCIATION
2016 Annual Budget and Projected Cash Flow
Based on a 12-Month Cycle

	2015 Operating Budget	2015 Projected	2015 Budget vs. 2015 Projected	2016 Proposed	2015 Projected vs. 2016 Proposed
REVENUE					
ASSESSMENT REVENUE	\$1,074,425	\$1,072,038	(\$2,387)	\$1,186,900	\$114,862
OTHER REVENUE	\$145,820	\$189,285	\$43,465	\$155,185	(\$34,100)
TRANSFERS TO RESERVES	(\$20,000)	(\$20,000)	\$0	(\$5,000)	\$15,000
TRANSFERS TO JOINT COMMITTEE	(\$33,000)	(\$32,135)	\$865	(\$42,000)	(\$9,865)
TOTAL OPERATING REVENUE	\$1,167,245	\$1,209,188	\$41,943	\$1,295,085	\$85,897
EXPENSE					
ADMINISTRATIVE	\$194,600	\$196,918	\$2,318	\$183,430	(\$13,488)
EMPLOYEE	\$426,695	\$430,306	\$3,611	\$459,100	\$28,794
INSURANCE AND TAXES	\$19,000	\$18,800	(\$200)	\$19,100	\$300
COMMON AREA MAINTENANCE	\$352,456	\$323,035	(\$29,421)	\$365,346	\$42,310
PROFESSIONAL FEES	\$33,700	\$39,200	\$5,500	\$33,700	(\$5,500)
COMMUNITY SERVICES	\$169,600	\$185,019	\$15,419	\$195,000	\$9,981
UTILITIES	\$125,200	\$115,500	(\$9,700)	\$110,700	(\$4,800)
TOTAL OPERATING EXPENSES	\$1,321,251	\$1,308,778	(\$12,473)	\$1,366,376	\$57,598
NET OPERATING INCOME	(\$154,006)	(\$99,590)	\$54,416	(\$71,291)	\$28,299