

SNOQUALMIE RIDGE RESIDENTIAL OWNERS ASSOCIATION
2017 Annual Budget and Projected Cash Flow
Based on a 12-Month Cycle

	2016 Operating Budget	2016 Projected	2016 Projected vs. 2016 Budget	2017 Proposed	2017 Proposed vs. 2016 Projected
REVENUE					
ASSESSMENT REVENUE	\$1,186,900	\$1,187,950	\$1,050	\$1,209,230	\$21,280
OTHER REVENUE	\$155,185	\$148,805	(\$6,380)	\$155,985	\$7,180
TRANSFERS TO RESERVES	(\$5,000)	(\$5,000)	\$0	(\$10,000)	(\$5,000)
TRANSFERS TO JOINT COMMITTEE	(\$42,000)	(\$42,194)	(\$194)	(\$45,000)	(\$2,806)
TOTAL OPERATING REVENUE	\$1,295,085	\$1,289,561	(\$5,524)	\$1,310,215	\$20,654
EXPENSE					
ADMINISTRATIVE	\$183,430	\$154,631	(\$28,799)	\$170,905	\$16,274
EMPLOYEE	\$459,100	\$426,400	(\$32,700)	\$466,000	\$39,600
INSURANCE AND TAXES	\$19,100	\$17,700	(\$1,400)	\$19,100	\$1,400
COMMON AREA MAINTENANCE	\$362,846	\$357,346	(\$5,500)	\$375,658	\$18,312
PROFESSIONAL FEES	\$33,700	\$26,300	(\$7,400)	\$31,900	\$5,600
COMMUNITY SERVICES	\$195,000	\$175,696	(\$19,304)	\$195,000	\$19,304
UTILITIES	\$110,700	\$98,700	(\$12,000)	\$107,350	\$8,650
TOTAL OPERATING EXPENSES	\$1,363,876	\$1,256,773	(\$107,103)	\$1,365,913	\$109,140
NET OPERATING INCOME (*)	(\$68,791)	\$32,788	\$101,579	(\$55,698)	(\$88,486)

*See enclosed 2017 Budget Q&A for additional information.