

SNOQUALMIE RIDGE RESIDENTIAL OWNERS ASSOCIATION  
2018 Annual Budget and Projected Cash Flow  
*Based on a 12-Month Cycle*

	2017 Operating Budget	2017 Projected	2017 Projected vs. 2017 Budget	2018 Proposed	2018 Proposed vs. 2017 Projected
<b>REVENUE</b>					
ASSESSMENT REVENUE	\$1,209,230	\$1,203,900	(\$5,330)	\$1,229,415	\$25,515
OTHER REVENUE	\$155,985	\$143,793	(\$12,192)	\$135,445	(\$8,348)
EXCESS CASH OFFSET	\$55,698	\$3,153	(\$52,544)	\$73,793	\$70,640
TRANSFERS TO RESERVES	(\$10,000)	(\$10,000)	\$0	(\$10,000)	\$0
TRANSFERS TO JOINT COMMITTEE	(\$45,000)	(\$49,165)	(\$4,165)	(\$50,000)	(\$835)
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,365,913</b>	<b>\$1,291,681</b>	<b>(\$74,232)</b>	<b>\$1,378,653</b>	<b>\$86,972</b>
<b>EXPENSE</b>					
ADMINISTRATIVE	\$170,905	\$130,390	(\$40,515)	\$143,005	\$12,615
EMPLOYEE	\$466,000	\$469,650	\$3,650	\$494,250	\$24,600
INSURANCE AND TAXES	\$19,100	\$18,733	(\$367)	\$19,000	\$267
COMMON AREA MAINTENANCE	\$375,658	\$360,158	(\$15,500)	\$381,848	\$21,690
PROFESSIONAL FEES	\$31,900	\$25,900	(\$6,000)	\$32,200	\$6,300
COMMUNITY SERVICES	\$195,000	\$180,100	(\$14,900)	\$197,000	\$16,900
UTILITIES	\$107,350	\$106,750	(\$600)	\$111,350	\$4,600
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,365,913</b>	<b>\$1,291,681</b>	<b>(\$74,232)</b>	<b>\$1,378,653</b>	<b>\$86,972</b>
<b>NET OPERATING INCOME</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\* See enclosed 2018 Budget Q&A for more information.