

SNOQUALMIE RIDGE RESIDENTIAL OWNERS ASSOCIATION  
2019 Annual Budget and Projected Cash Flow  
*Based on a 12-Month Cycle*

	2018 Operating Budget	2018 Projected	2018 Projected vs. 2018 Budget	2019 Proposed	2019 Proposed vs. 2018 Projected
<b>REVENUE</b>					
ASSESSMENT REVENUE	\$1,229,415	\$1,233,708	\$4,293	\$1,250,893	\$17,185
OTHER REVENUE	\$135,445	\$173,961	\$38,516	\$141,920	(\$32,041)
EXCESS CASH OFFSET	\$73,793	\$0	(\$73,793)	\$52,563	\$52,563
TRANSFERS TO RESERVES	(\$10,000)	(\$10,000)	\$0	(\$10,000)	\$0
TRANSFERS TO JOINT COMMITTEE	(\$50,000)	(\$49,392)	\$608	(\$30,000)	\$19,392
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,378,653</b>	<b>\$1,348,277</b>	<b>(\$30,376)</b>	<b>\$1,405,375</b>	<b>\$57,098</b>
<b>EXPENSE</b>					
ADMINISTRATIVE	\$143,005	\$153,702	\$10,697	\$151,405	(\$2,297)
EMPLOYEE	\$494,250	\$453,800	(\$40,450)	\$502,050	\$48,250
INSURANCE AND TAXES	\$19,000	\$18,202	(\$798)	\$19,000	\$798
COMMON AREA MAINTENANCE	\$381,848	\$377,161	(\$4,687)	\$389,370	\$12,209
PROFESSIONAL FEES	\$32,200	\$27,700	(\$4,500)	\$33,000	\$5,300
COMMUNITY SERVICES	\$197,000	\$180,250	(\$16,750)	\$198,250	\$18,000
UTILITIES	\$111,350	\$107,300	(\$4,050)	\$112,300	\$5,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,378,653</b>	<b>\$1,318,115</b>	<b>(\$60,538)</b>	<b>\$1,405,375</b>	<b>\$87,260</b>
<b>NET OPERATING INCOME</b>	<b>\$0</b>	<b>\$30,162</b>	<b>\$30,162</b>	<b>\$0</b>	<b>\$30,162</b>

\* See enclosed 2019 Budget Q&A for more information.