

SNOQUALMIE RIDGE RESIDENTIAL OWNERS ASSOCIATION
2020 Annual Budget and Projected Cash Flow
Based on a 12-Month Cycle

	2019 Operating Budget	2019 Projected	2019 Projected vs. 2019 Budget	2020 Proposed	2020 Proposed Budget vs. 2019 Budget
REVENUE					
ASSESSMENT REVENUE	\$1,250,893	\$1,248,792	(\$2,101)	\$1,295,195	\$44,303
OTHER REVENUE	\$141,920	\$151,351	\$9,431	\$168,600	\$26,680
EXCESS CASH OFFSET	\$52,563	\$0	(\$52,563)	\$79,735	\$27,173
TRANSFERS TO RESERVES	(\$10,000)	(\$10,000)	\$0	(\$15,000)	(\$5,000)
TRANSFERS TO JOINT COMMITTEE	(\$30,000)	(\$10,980)	\$19,020	(\$10,000)	\$20,000
TOTAL OPERATING REVENUE	\$1,405,375	\$1,379,163	(\$26,212)	\$1,518,530	\$113,155
EXPENSE					
ADMINISTRATIVE	\$151,405	\$128,371	(\$23,034)	\$147,380	(\$4,025)
EMPLOYEE	\$502,050	\$496,950	(\$5,100)	\$518,750	\$16,700
INSURANCE AND TAXES	\$19,000	\$17,706	(\$1,294)	\$17,900	(\$1,100)
COMMON AREA MAINTENANCE	\$389,370	\$396,009	\$6,639	\$476,000	\$86,630
PROFESSIONAL FEES	\$33,000	\$22,800	(\$10,200)	\$33,000	\$0
COMMUNITY SERVICES	\$198,250	\$189,750	(\$8,500)	\$211,500	\$13,250
UTILITIES	\$112,300	\$109,114	(\$3,186)	\$114,000	\$1,700
TOTAL OPERATING EXPENSES	\$1,405,375	\$1,360,700	(\$44,675)	\$1,518,530	\$113,155
NET OPERATING INCOME	\$0	\$18,463	\$18,463	\$0	\$0

* The 2020 annual assessment is \$330.